

# SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

## Special District of Monterey One Water

Reporting Year: **2019**

ID Number: **12502714500**

**Certification:**

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Name (Please Print)

\_\_\_\_\_  
Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:  
State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
P.O. Box 942850  
Sacramento, CA 94250

Express Mailing Address:  
State Controller's Office  
Local Government Programs and Services Division  
Local Government Reporting Section  
3301 C Street, Suite 700  
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/23/2020 5:00:35 PM

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 General Information

**Fiscal Year: 2019**

**District Mailing Address**

Street 1   Has Address Changed?

Street 2

City  State  Zip

Email

**Members of the Governing Body**

	First Name	M. I.	Last Name	Title
Member 1	<input type="text" value="Ron"/>	<input type="text"/>	<input type="text" value="Stefani"/>	<input type="text" value="Chair"/>
Member 2	<input type="text" value="Linda"/>	<input type="text"/>	<input type="text" value="Grier"/>	<input type="text" value="Director"/>
Member 3	<input type="text" value="John"/>	<input type="text" value="M"/>	<input type="text" value="Phillips"/>	<input type="text" value="Director"/>
Member 4	<input type="text" value="Gloria"/>	<input type="text"/>	<input type="text" value="De La Rosa"/>	<input type="text" value="Director"/>
Member 5	<input type="text" value="Thomas"/>	<input type="text"/>	<input type="text" value="Moore"/>	<input type="text" value="Director"/>
Member 6	<input type="text" value="Mary Ann"/>	<input type="text"/>	<input type="text" value="Carbone"/>	<input type="text" value="Vice-Chair"/>
Member 7	<input type="text" value="Tyler"/>	<input type="text"/>	<input type="text" value="Williamson"/>	<input type="text" value="Director"/>
Member 8	<input type="text" value="Jason"/>	<input type="text"/>	<input type="text" value="Campbell"/>	<input type="text" value="Director"/>
Member 9	<input type="text" value="John"/>	<input type="text"/>	<input type="text" value="Gaglioti"/>	<input type="text" value="Director"/>
Member 10	<input type="text" value="Nick"/>	<input type="text"/>	<input type="text" value="Smith"/>	<input type="text" value="Director"/>
Member	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**District Fiscal Officers**

	First Name	M. I.	Last Name	Title	Email
Official 1	<input type="text" value="Paul"/>	<input type="text" value="A"/>	<input type="text" value="Sciuto"/>	<input type="text" value="General Manager"/>	<input type="text" value="paul@my1water.org"/>
Official 2	<input type="text" value="Fred"/>	<input type="text"/>	<input type="text" value="Marsh"/>	<input type="text" value="Chief Financial Officer"/>	<input type="text" value="fred@my1water.org"/>
Official 3	<input type="text" value="Robert"/>	<input type="text"/>	<input type="text" value="Wellington"/>	<input type="text" value="Attorney"/>	<input type="text" value="robert@my1water.org"/>
Officials	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

**Report Prepared By**

First Name  M. I.  Last Name

Telephone  Email

**Independent Auditor**

Firm Name

First Name  M. I.  Last Name

Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2.  Yes  No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose

one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

- BCU
- DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?

- City
- County
- Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)?  Yes  No

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Sewer Enterprise Fund  
 Statement of Revenues, Expenses, and Change in Fund Net Position

**Fiscal Year: 2019**

**Operating Revenues**

R01. Service Charges	28,229,999
R02. Permit and Inspection Fees	
R03. Connection Fees	
R04. Standby and Availability Charges	
R05. Service-Type Assessments	
R06. Service Penalties	
R07. Other Operating Revenues	5,921,531
<b>R08. Total Operating Revenues</b>	<b>\$34,151,530</b>

**Operating Expenses**

R09. Transmission	
R10. Treatment and Disposal	22,662,333
R11. Taxes	
R12. Personnel Services	
R13. Contractual Services	
R14. Materials and Supplies	
R15. General and Administrative Expenses	5,040,080
R16. Depreciation and Amortization Expenses	4,191,154
R17. Other Operating Expenses	-1,155,520
<b>R18. Total Operating Expenses</b>	<b>\$30,738,047</b>
<b>R19. Operating Income (Loss)</b>	<b>\$3,413,483</b>

**Nonoperating Revenues**

R20. Investment Earnings	274,821
R21. Rents, Leases, and Franchises	
Taxes and Assessments	
SD22. Current Secured and Unsecured (1%)	
SD23. Voter-Approved Taxes	
SD24. Pass-through Property Taxes (ABX1 26)	
SD25. Property Assessments	
SD26. Special Assessments	
SD27. Special Taxes	
SD28. Prior-Year Taxes and Assessments	
SD29. Penalties and Cost of Delinquent Taxes and Assessments	
Intergovernmental – Federal	
R30. Aid for Construction	
R31. Other Intergovernmental – Federal	
Intergovernmental – State	
R32. Aid for Construction	

SD33.	Homeowners Property Tax Relief	
SD34.	Timber Yield	
R35.	In-Lieu Taxes	
R36.	Other Intergovernmental – State	
R37.	Intergovernmental – County	
R38.	Intergovernmental – Other	
R39.	Gain on Disposal of Capital Assets	10,300
R40.	Other Nonoperating Revenues	671,363
R41.	<b>Total Nonoperating Revenues</b>	<b>\$956,484</b>
<b>Nonoperating Expenses</b>		
R42.	Interest Expense	1,073,186
R43.	Loss on Disposal of Capital Assets	
R44.	Other Nonoperating Expenses	756,017
R45.	<b>Total Nonoperating Expenses</b>	<b>\$1,829,203</b>
R46.	<b>Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items</b>	<b>\$2,540,764</b>
<b>Capital Contributions</b>		
R47.	Federal	
R48.	State	
R49.	Connection Fees (Capital)	
R50.	County	
R51.	Other Government	13,678,366
R52.	Other Capital Contributions	789,088
R53.	<b>Total Capital Contributions</b>	<b>\$14,467,454</b>
R54.	<b>Transfers In</b>	
R55.	<b>Transfers Out</b>	
<b>Special and Extraordinary Items</b>		
R55.5	Special Item	
R55.6	Extraordinary Item	
R55.7	<b>Total Special and Extraordinary Items</b>	<b>\$0</b>
R56.	<b>Change in Net Position</b>	<b>\$17,008,218</b>
R57.	<b>Net Position (Deficit), Beginning of Fiscal Year</b>	<b>\$74,868,279</b>
R58.	<b>Adjustment</b>	
R59.	Reason for Adjustment	
R60.	<b>Net Position (Deficit), End of Fiscal Year</b>	<b>\$91,876,497</b>
<b>Net Position (Deficit)</b>		
R61.	Net Investment in Capital Assets	90,087,838
R62.	Restricted	4,653,438
R63.	Unrestricted	-2,864,779
R64.	<b>Total Net Position (Deficit)</b>	<b>\$91,876,497</b>

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Long-Term Debt  
 Bonds and COPs

Go to Report: [Detail Summary of Long-Term Debt](#)

**Fiscal Year: 2019**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (1 of 2) (Record Completed)	Refund 2003 & 2006 Issues
R04. Nature of Revenue Pledged	User Fees
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Sewer Enterprise
R09. Year of Issue	2013
R10. Beginning Maturity Year	2014
R11. Ending Maturity Year	2026
R12. Principal Authorized	12,241,618
R13. Principal Issued to Date	12,241,618
R14. Principal Unspent	
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$8,201,341
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	1,049,208
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	\$7,152,133
R22. Principal Payable, Current Portion	976,163
R23. <b>Principal Payable, Noncurrent Portion</b>	\$6,175,970
R24. Interest Paid in Current Fiscal Year	175,509
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Long-Term Debt  
 Bonds and COPs

Go to Report: [Detail Summary of Long-Term Debt](#)

**Fiscal Year: 2019**

SD01. Districtwide or Improvement District/Zone	Districtwide
SD02. Improvement District/Zone (if applicable)	
R03. Purpose of Debt (2 of 2) (Record Completed)	Pay off PERS Side FUND
R04. Nature of Revenue Pledged	User Fees
R05. Percent of Pledge	100%
R06. Debt Type	Revenue Bonds
R07. Fund Type	Enterprise
SD08. Activity	Sewer Enterprise
R09. Year of Issue	2012
R10. Beginning Maturity Year	2013
R11. Ending Maturity Year	2026
R12. Principal Authorized	8,855,000
R13. Principal Issued to Date	8,855,000
R14. Principal Unspent	
R15. <b>Principal Payable, Beginning of Fiscal Year</b>	\$6,355,000
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	555,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	
R20. Principal Defeased in Current Fiscal Year	
R21. <b>Principal Payable, End of Fiscal Year</b>	\$5,800,000
R22. Principal Payable, Current Portion	615,000
R23. <b>Principal Payable, Noncurrent Portion</b>	\$5,185,000
R24. Interest Paid in Current Fiscal Year	315,796
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Detail Summary of Long-Term Debt

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**Fiscal Year: 2019**

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
<b>Enterprise</b>								
<b>Revenue Bonds</b>								
Pay off PERS Side FUnd	2012	6,355,000	0	555,000	5,800,000	615,000	5,185,000	315,796
Refund 2003 & 2006 Issues	2013	8,201,341	0	1,049,208	7,152,133	976,163	6,175,970	175,509
<b>Total Enterprise Debt:</b>		\$14,556,341	\$0	\$1,604,208	\$12,952,133	\$1,591,163	\$11,360,970	\$491,305



Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: [Detail Summary of Other Long-Term Debt](#)

**Fiscal Year: 2019**

R01. Purpose of Debt (1 of 5) (Record Completed)	PG&E Off Bill Financing
R02. Nature of Revenue Pledged	Financing Loan
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Sewer Enterprise
R06. Year of Issue	2013
R07. Beginning Maturity Year	2013
R08. Ending Maturity Year	2019
R09. Principal Authorized	206,056
R10. Principal Received to Date	206,056
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	\$186,744
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	23,508
R16. Principal Paid in Current Fiscal Year	77,114
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$133,138
R19. Principal Outstanding, Current Portion	120,938
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$12,200
R21. Interest Paid in Current Fiscal Year	
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

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**Fiscal Year: 2019**

R01. Purpose of Debt (2 of 5) (Record Completed)	Clean water State Loan
R02. Nature of Revenue Pledged	Financing Loan
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Sewer Enterprise
R06. Year of Issue	2017
R07. Beginning Maturity Year	2017
R08. Ending Maturity Year	2049
R09. Principal Authorized	88,000,000
R10. Principal Received to Date	48,346,536
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	<b>\$48,346,536</b>
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	36,441,697
R16. Principal Paid in Current Fiscal Year	0
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	<b>\$84,788,233</b>
R19. Principal Outstanding, Current Portion	0
R20. <b>Principal Outstanding, Noncurrent Portion</b>	<b>\$84,788,233</b>
R21. Interest Paid in Current Fiscal Year	0
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: [Detail Summary of Other Long-Term Debt](#)

**Fiscal Year: 2019**

R01. Purpose of Debt (3 of 5) (Record Completed)	F350
R02. Nature of Revenue Pledged	none
R03. Debt Type	Other
R04. Fund Type	Enterprise
SD05. Activity	Sewer Enterprise
R06. Year of Issue	2017
R07. Beginning Maturity Year	2018
R08. Ending Maturity Year	2021
R09. Principal Authorized	78,281
R10. Principal Received to Date	78,281
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	\$56,092
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	18,167
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$37,925
R19. Principal Outstanding, Current Portion	19,157
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$18,768
R21. Interest Paid in Current Fiscal Year	3,135
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: [Detail Summary of Other Long-Term Debt](#)

**Fiscal Year: 2019**

R01. Purpose of Debt (4 of 5) (Record Completed)	F150
R02. Nature of Revenue Pledged	none
R03. Debt Type	Other
R04. Fund Type	Enterprise
SD05. Activity	Sewer Enterprise
R06. Year of Issue	2017
R07. Beginning Maturity Year	2018
R08. Ending Maturity Year	2021
R09. Principal Authorized	81,439
R10. Principal Received to Date	81,439
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	\$60,137
R13. Adjustment to Principal in Current Fiscal Year	1,215
R14. Reason for Adjustment to Principal in Current Fiscal Year	Current year addition
R15. Principal Received in Current Fiscal Year	
R16. Principal Paid in Current Fiscal Year	18,923
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$42,429
R19. Principal Outstanding, Current Portion	19,954
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$22,475
R21. Interest Paid in Current Fiscal Year	3,266
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

**Note:**

(R14) Reason for Adjustment to Principal in Current Fiscal Year: Current year addition

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Other Long-Term Debt  
 Loans, Notes, and Other

Go to Report: [Detail Summary of Other Long-Term Debt](#)

**Fiscal Year: 2019**

R01. Purpose of Debt (5 of 5) (Record Completed)	Bank of the West LOC
R02. Nature of Revenue Pledged	Line of Credit
R03. Debt Type	Loans
R04. Fund Type	Enterprise
SD05. Activity	Sewer Enterprise
R06. Year of Issue	2016
R07. Beginning Maturity Year	2016
R08. Ending Maturity Year	2019
R09. Principal Authorized	10,000,000
R10. Principal Received to Date	10,000,000
R11. Principal Unspent	
R12. <b>Principal Outstanding, Beginning of Fiscal Year</b>	
R13. Adjustment to Principal in Current Fiscal Year	
R14. Reason for Adjustment to Principal in Current Fiscal Year	
R15. Principal Received in Current Fiscal Year	10,000,000
R16. Principal Paid in Current Fiscal Year	0
R17. Principal Refinanced in Current Fiscal Year	
R18. <b>Principal Outstanding, End of Fiscal Year</b>	\$10,000,000
R19. Principal Outstanding, Current Portion	10,000,000
R20. <b>Principal Outstanding, Noncurrent Portion</b>	\$0
R21. Interest Paid in Current Fiscal Year	0
R22. Principal Delinquent, End of Fiscal Year	
R23. Interest Delinquent, End of Fiscal Year	
SD24. Principal Due but Not Presented (Time Warrants Only)	
SD25. Interest Due but Not Presented (Time Warrants Only)	

Special District of Monterey One Water  
Special Districts Financial Transactions Report  
Detail Summary of Other Long-Term Debt

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**Fiscal Year: 2019**

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year
<b>Enterprise</b>								
<b>Loans</b>								
Bank of the West LOC	2016	0	10,000,000	0	10,000,000	10,000,000	0	0
Clean water State Loan	2017	48,346,536	36,441,697	0	84,788,233	0	84,788,233	0
PG&E Off Bill Financing	2013	186,744	23,508	77,114	133,138	120,938	12,200	0
<b>Other</b>								
F150	2017	60,137	0	18,923	42,429	19,954	22,475	3,266
F350	2017	56,092	0	18,167	37,925	19,157	18,768	3,135
<b>Total Enterprise Debt:</b>		\$48,649,509	\$46,465,205	\$114,204	\$95,001,725	\$10,160,049	\$84,841,676	\$6,401

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Construction Financing  
 Federal and State

Go to Report: [Detail Summary of Construction Financing](#)

**Fiscal Year: 2019**

R01.	Federal or State Financing	Federal Financing
R02.	Purpose of Debt (1 of 1) (Record Completed)	Tertiary Treatment Plant ▼
R03.	Nature of Revenue Pledged	2003 USBR Loan
R04.	Debt Type	Loans ▼
R05.	Fund Type	Enterprise ▼
SPD06.	Activity	Sewer Enterprise ▼
R07.	Contract Date	
R08.	<b>Maximum Repayment Obligation per Contract, Beginning of Fiscal Year</b>	\$13,397,627
R09.	Initial Repayment Obligation	
R10.	Adjustment to Repayment Obligation in Current Fiscal Year	
R11.	Reason for Adjustment to Repayment Obligation in Current Fiscal Year	
R12.	<b>Maximum Repayment Obligation per Contract, End of Fiscal Year</b>	\$13,397,627
R13.	Year of Issue	2003
R14.	Beginning Maturity Year	2003
R15.	Ending Maturity Year	2037
R16.	Principal Authorized	13,397,627
R17.	Principal Received to Date	13,397,627
R18.	Principal Expended to Date	
R19.	Principal Unspent	13,397,627
R20.	<b>Principal Outstanding, Beginning of Fiscal Year</b>	\$12,118,268
R21.	Adjustment to Principal in Current Fiscal Year	
R22.	Reason for Adjustment to Principal in Current Fiscal Year	
R23.	Principal Received in Current Fiscal Year	
R24.	Principal Paid in Current Fiscal Year	641,103
R24.5	Principal Refinanced in Current Fiscal Year	
R25.	<b>Principal Paid to Date</b>	\$1,920,462
R26.	<b>Principal Outstanding, End of Fiscal Year</b>	\$11,477,165
R27.	Principal Outstanding, Current Portion	638,879
R28.	<b>Principal Outstanding, Noncurrent Portion</b>	\$10,838,286
R29.	Interest Paid in Current Fiscal Year	421,520
R30.	Principal Delinquent, End of Fiscal Year	
R31.	Interest Delinquent, End of Fiscal Year	

**Note: Maximum Repayment Obligation refers to the maximum amount that may be borrowed as specified in each contract. DO NOT reduce Maximum Repayment Obligation by annual principal payments.**

R32. **Estimated Payment Schedule**

Fiscal Year(s) (YYYY)	Principal	Interest	Total Debt Service
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2020	638,879	450,751	1,089,630	Delete
2021	638,879	435,756	1,074,635	Delete
2022	638,879	420,760	1,059,639	Delete
2023	638,879	405,764	1,044,643	Delete
2024	638,879	390,769	1,029,648	Delete
<b>Fiscal Year(s) (YYYY-YYYY)</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	
2025-2029	3,194,395	1,728,907	4,923,302	Delete
2030-2034	3,194,395	1,354,014	4,548,409	Delete
2035-2039	1,893,980	632,459	2,526,439	Delete
				Add Year
<b>Total Estimated Payments</b>	<b>\$11,477,165</b>	<b>\$5,819,180</b>	<b>\$17,296,345</b>	



Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Detail Summary of Construction Financing

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**Fiscal Year: 2019**

	Year of Issue	Principal Outstanding, Beginning of Fiscal Year	Principal Received in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Outstanding, End of Fiscal Year	Principal Outstanding, Current Portion	Principal Outstanding, Noncurrent Portion	Interest Paid in Current Fiscal Year	
Federal Financing									
<b>Enterprise</b>									
<b>Loans</b>									
	Tertiary Treatment Plant	2003	12,118,268	0	641,103	11,477,165	638,879	10,838,286	421,520
	<b>Total Enterprise Debt:</b>		\$12,118,268	\$0	\$641,103	\$11,477,165	\$638,879	\$10,838,286	\$421,520
State Financing									

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Debt Service Reconciliation Report

**Fiscal Year: 2019**

	Governmental Funds	Internal Service Fund	Enterprise Funds
<b>Debt Payments from Debt Forms</b>			
R01. Long-Term Debt			491,305
R02. Other Long-Term Debt			6,401
R03. Construction Financing			421,520
R04. Lease Obligations			
R05. <b>Total Debt Payments from Debt Forms</b>	\$0	\$0	\$919,226
R06. <b>Debt Service</b>			1,073,186
R07. <b>Difference</b>	\$0	\$0	\$-153,960
R08. Reason for Difference			Payments made are for inter

**Note:**

*(R08) Ent-Reason for Difference: Payments made are for interest expense service charges and grant charges. Some of these charges were accrued.*

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Statement of Net Position  
 Proprietary Funds

Fiscal Year: 2019

	Enterprise	Internal Service
<b>Assets</b>		
Current Assets		
Cash and Investments		
R01. Unrestricted	23,311,545	
R02. Restricted	2,760,143	
R03. Accounts Receivable (net)	3,488,566	
R04. Taxes Receivable		
R05. Interest Receivable (net)	100,985	
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories	243,406	
R09. Prepaid Items	298,680	
R10. Other Current Assets 1	11,168,547	
R11. Other Current Assets 2		
R12. Total Current Assets	\$41,371,872	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable	10,339,470	
Capital Assets		
R16. Land	3,686,207	
R17. Buildings and Improvements	157,592,168	
R18. Equipment	90,100,222	
R18.5 Infrastructure		
R19. Intangible Assets – Amortizable		
R20. Construction in Progress	114,605,802	
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization	-172,991,699	
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1		
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$203,332,170	\$0
R27. <b>Total Assets</b>	<b>\$244,704,042</b>	<b>\$0</b>
Deferred Outflows of Resources		
R28. Related to Pensions	6,042,226	

R28.5	Related to OPEB		
R28.6	Related to Debt Refunding	386,691	
R29.	Other Deferred Outflows of Resources		
R30.	<b>Total Deferred Outflows of Resources</b>	\$6,428,917	\$0
R31.	<b>Total Assets and Deferred Outflows of Resources</b>	\$251,132,959	\$0

**Liabilities**

## Current Liabilities

R32.	Accounts Payable	14,674,201	
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	47,676	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances	681,816	
R38.	Accrued Compensated Absences	445,436	
R39.	Long-Term Debt, Due Within One Year	12,390,091	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1	576,476	
R42.	Other Current Liabilities 2		
R43.	<b>Total Current Liabilities</b>	\$28,815,696	\$0

## Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion	668,155	
R46.	General Obligation Bonds		
R47.	Revenue Bonds	11,360,970	
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)	84,800,433	
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)	41,243	
R53.	Construction Financing – Federal	10,838,286	
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability	21,514,459	
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1		
R59.	Other Noncurrent Liabilities 2		
R60.	<b>Total Noncurrent Liabilities</b>	\$129,223,546	\$0
R61.	<b>Total Liabilities</b>	\$158,039,242	\$0

**Deferred Inflows of Resources**

R62.	Related to Pensions	1,217,220	
R62.5	Related to OPEB		
R62.6	Related to Debt Refunding		

R63.	Other Deferred Inflows of Resources		
R64.	<b>Total Deferred Inflows of Resources</b>	\$1,217,220	\$0
R65.	<b>Total Liabilities and Deferred Inflows of Resources</b>	\$159,256,462	\$0
R66.	<b>Total Net Position (Deficit)</b>	\$91,876,497	\$0
	<b>Net Position (Deficit)</b>		
R67.	Net Investment in Capital Assets	90,087,838	
R68.	Restricted	4,653,438	
R69.	Unrestricted	-2,864,779	
R70.	<b>Total Net Position (Deficit)</b>	\$91,876,497	\$0
R71.	<b>Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)</b>	\$251,132,959	\$0

Special District of Monterey One Water  
 Special Districts Financial Transactions Report  
 Summary

Fiscal Year: 2019

	Governmental Funds	Internal Service Fund	Enterprise Fund	
<b>Governmental Revenues</b>				
R01. General				
R02. Special Revenue				
R03. Debt Service				
R04. Capital Projects				
R05. Permanent				
R06. Transportation				
R07. <b>Total Governmental Revenues</b>	\$0			
<b>Internal Service Revenues</b>				
R08. Total Operating Revenues		\$0		
R09. Total Non-Operating Revenues		\$0		
R10. <b>Total Internal Service Revenues</b>		\$0		
<b>Enterprise Revenues</b>				
<b>Operating Revenues</b>				
R11. Airport				
R12. Electric				
R13. Gas				
R14. Harbor and Port				
R15. Hospital				
R16. Sewer			34,151,530	
R17. Solid Waste				
R18. Transit				
R19. Water				
R20. Other Enterprise				
R21. Conduit				
R22. Transportation				
R23. <b>Total Operating Revenues</b>			\$34,151,530	
<b>Non-Operating Revenues</b>				
R24. Airport				
R25. Electric				
R26. Gas				
R27. Harbor and Port				
R28. Hospital				
R29. Sewer			956,484	
R30. Solid Waste				
R31. Transit				
R32. Water				
R33. Other Enterprise				

R34.	Conduit				
R35.	Transportation				
R36.	<b>Total Non-Operating Revenues</b>			\$956,484	
R36.5	<b>Total Revenues</b>	\$0	\$0	\$35,108,014	

**Governmental Expenditures**

R37.	General				
R38.	Special Revenue				
R39.	Debt Service				
R40.	Capital Projects				
R41.	Permanent				
R42.	Transportation				
R43.	<b>Total Governmental Expenditures</b>	\$0			

**Internal Service Expenses**

R44.	Total Operating Expenses		\$0		
R45.	Total Non-Operating Expenses		\$0		
R46.	<b>Total Internal Service Expenses</b>		\$0		

**Enterprise Expenses**

**Operating Expenses**

R47.	Airport				
R48.	Electric				
R49.	Gas				
R50.	Harbor and Port				
R51.	Hospital				
R52.	Sewer			30,738,047	
R53.	Solid Waste				
R54.	Transit				
R55.	Water				
R56.	Other Enterprise				
R57.	Conduit				
R58.	Transportation				
R59.	<b>Total Operating Expenses</b>			\$30,738,047	

**Non-Operating Expenses**

R60.	Airport				
R61.	Electric				
R62.	Gas				
R63.	Harbor and Port				
R64.	Hospital				
R65.	Sewer			1,829,203	
R66.	Solid Waste				
R67.	Transit				
R68.	Water				
R69.	Other Enterprise				

R70.	Conduit				
R71.	Transportation				
R72.	<b>Total Non-Operating Expenses</b>			\$1,829,203	
R72.5	<b>Total Expenditures/Expenses</b>	\$0	\$0	\$32,567,250	
R73.	Transfer In				
R74.	Transfer Out				
R75.	<b>Change in Fund Balance/Net Position</b>	\$0	\$0	\$17,008,218	
R76.	<b>Fund Balance/Net Position (Deficit), Beginning of Fiscal Year</b>	\$0	\$0	\$74,868,279	
R77.	Adjustments				
R78.	<b>Fund Balance/Net Position (Deficit), End of Fiscal Year</b>	\$0	\$0	\$91,876,497	
<b>Assets</b>					
R79.	Total Current Assets			41,371,872	
R80.	Total Noncurrent Assets			203,332,170	
R81.	<b>Total Assets</b>	\$0	\$0	\$244,704,042	
<b>Liabilities</b>					
R82.	Total Current Liabilities			28,815,696	
R83.	Total Noncurrent Liabilities			129,223,546	
R84.	<b>Total Liabilities</b>	\$0	\$0	\$158,039,242	
R85.	<b>Total Fund Balance/Net Position (Deficit)</b>	\$0	\$0	\$91,876,497	



Special District of Monterey One Water  
 Special District Financial Transactions Report  
 Footnotes

Fiscal Year: 2019		
FORM DESC	FIELD NAME	FOOTNOTES
SewerEnterpriseFund	(R07)OtherOperatingRevenues	include reclamation and diversion operations reimbursements and other charges for services.
SewerEnterpriseFund	(R10)TreatmentandDisposal	Includes Plant operations, major maintenance and operations projects, reclamation and operations and admin for the pure water monterey project.
SewerEnterpriseFund	(R15)GeneralandAdministrativeExpenses	Does not include finance/IT expenses.
SewerEnterpriseFund	(R17)OtherOperatingExpenses	includes overhead absorption - capitalized operating expenses.
SewerEnterpriseFund	(R40)OtherNonoperatingRevenues	Includes debt service recovery for Salinas Valley Reclamation Project, insurance rebates and other non-operating revenue.
SewerEnterpriseFund	(R44)OtherNonoperatingExpenses	Includes contributions to other governments and amortization of deferred outflows of resources.
SewerEnterpriseFund	(R51)OtherGovernment	Includes contributions from Prop 1 Recycled Water Grant, Prop 1 Storm Water Grant, Prop 1 Small Comm Wastewater Grant and intergovernmental revenues.
SewerEnterpriseFund	(R52)OtherCapitalContributions	includes capacity charges
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(1_PG&E Off Bill Financing) consistent with prior year
OtherLongTermDebt	(R16)PrincipalPaidinCurrentFiscalYear	(2_Clean water State Loan) On April 12, 2017 the Agency participated in the California State Revolving Fund Loan Program with a maximum loan amount of \$88,000,000 at an interest rate of 1% per annum. The loan was entered into to assist in funding the Groundwater Replacement project. At June 30, 2018 a total of \$48,346,536 has been drawn down on the loan. The Loan repayment is scheduled to commence on June , 2020.
OtherLongTermDebt	(R19)PrincipalOutstandingCurrentPortion	(2_Clean water State Loan) On April 12, 2017 the Agency participated in the California State Revolving Fund Loan Program with a maximum loan amount of \$88,000,000 at an interest rate of 1% per annum. The loan was entered into to assist in funding the Groundwater Replacement project. At June 30, 2018 a total of \$48,346,536 has been drawn down on the loan. The Loan repayment is scheduled to commence on June , 2020.
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(2_Clean water State Loan) On April 12, 2017 the Agency participated in the California State Revolving Fund Loan Program with a maximum loan amount of \$88,000,000 at an interest rate of 1% per annum. The loan was entered into to assist in funding the Groundwater Replacement project. At June 30, 2018 a total of \$48,346,536 has been drawn down on the loan. The Loan repayment is scheduled to commence on June , 2020.
OtherLongTermDebt	(R16)PrincipalPaidinCurrentFiscalYear	(6_Bank of the West LOC) The Agency obtained a line of credit agreement in 2016 not to exceed \$12,000,000 to provide financing for capital improvement projects of the Agency. The loan was approved to be drawn down through an initial borrowing in the amount of \$2,000,000. The remaining balance of the Loan is approved to be drawn down in a subsequent borrowing in the amount not to exceed \$10,000,000 until expiration of the agreement on December 31, 2019. The line of credit bears interest at the base rate which is equal to the greater of the prime rate or the sum of the Federal Funds Rate plus 0.50%, calculated on the basis of a 360-day year and actual days lapsed. The balance on the line of credit on June 30, 2019, is \$10,000,000, which was paid off in July 2019.
OtherLongTermDebt	(R21)InterestPaidinCurrentFiscalYear	(6_Bank of the West LOC) The Agency obtained a line of credit agreement in 2016 not to exceed \$12,000,000 to provide financing for capital improvement projects of the Agency. The loan was approved to be drawn down through an initial borrowing in the amount of \$2,000,000. The remaining balance of the Loan is approved to be drawn down in a subsequent borrowing in the amount not to exceed \$10,000,000 until expiration of the agreement on December 31, 2019. The line of credit bears interest at the base rate which is equal to the greater of the prime rate or the sum of the Federal Funds Rate plus 0.50%, calculated on the basis of a 360-day year and actual days lapsed. The balance on the line of credit on June 30, 2019, is \$10,000,000, which was paid off in July 2019.
ConstructionFinancing	(R27)PrincipalOutstandingCurrentPortion	(2_Tertiary Treatment Plant) Off by \$1 from prior year due to rounding.
ProprietaryFunds	(R01)Entpr-Unrestricted	Increase due to larger cash balances, amounts were confirmed during financial statement audit.
ProprietaryFunds	(R02)Entpr-Restricted	Increase due to larger cash balances, amounts were confirmed during financial statement audit.
ProprietaryFunds	(R10)Entpr-OtherCurrentAssets1	Amount includes restricted accounts receivables.
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Increase due to larger cash balances, amounts were confirmed during financial statement audit.
ProprietaryFunds	(R20)Entpr-ConstructionInProgress	Increase is due to additional work completed for Groundwater Replenishment project, Farm Worker Housing Project, Salinas Station HVAC Replacement, Trickling Filter Controls project and Low Pressure digester gas system replacement.
ProprietaryFunds	(R41)Entpr-OtherCurrentLiabilities1	Includes Pass through payables, unearned revenues, and accrued liabilities.

Total Footnote: 21