

A summary of debt is below and in Notes 6-10 of the CAFR. Debt increased due to SRF loans received to finance the construction of PWM and an increase in its net pension liability (discussed in more detail on the following page), partially offset by debt service made in the fiscal year. Repayment of the USBR loans is pledged from reclamation revenues from MCWRA, while the other debt is pledged from all revenues, including wastewater.

Below are key statistics on debt from M1W's CAFR:

- ◆ Bond Ratings (Moody's/S&P): Aa3/A+
- ◆ Debt per Ratepayer: \$1,875
- ◆ Debt % of per capita income: \$0.46%
- ◆ 10 Year Range Debt Coverage: 134-293%
- ◆ 10 Year Change Debt Service: ↑\$1.2 Million
- ◆ 10 Year Change Loans: ↑\$87 Million



Estimated Outstanding Debt Principal / Annual Debt Service (in Millions)					
Outstanding Debt	Matures	Interest	Balance	% of Total	Change
PWM State Revolving Fund Loans	2049	1.00%	\$116.0	72%	25.5
Net Pension Liability	N/A	7.15%	22.0	14%	-
USBR Loan (Water Reclamation)	2036	0 or 7.625%	10.8	7%	(0.7)
Wastewater CIP Revenue Bonds	2026	2.14%	6.2	4%	(1.0)
Pension Revenue Bonds	2026	4.18%	5.2	3%	(0.6)
Compensated Absences	N/A	N/A	1.0	1%	-
PG&E / Vehicle Leases (Capital Outlay)	2019 / 2021	0% / 5.45%	-	0%	(0.1)
PWM \$15 million Line of Credit	2022	LIBOR+.35%	-	0%	(10.0)
Total Outstanding Debt			\$161.2	100%	↑\$13.2
Current Portion of Debt (Including Interest)			\$7.7		

Projected Debt Service for Next Ten Years (In Millions)

